

WORKERS COMPENSATION BOARD

402 West Washington Street, Room W196 Indianapolis, Indiana 46204-2753 Telephone: (317) 232-3808 http://www.in.gov/workcomp

November 8, 2013 SECOND INJURY FUND STATUS REPORT

To Indiana's Workers' Compensation Community:

We are nearing the end of 2013 with the Second Injury Fund in the black. Our assessment calculations were slightly low but we have a healthy balance in the account to see us through the end of December. This should leave our prudent reserve intact to offset next year's assessment.

The balance remaining in the Fund as of November 1st, 2013, was \$1,728,879.26 following this month's benefit payout.

Disbursements for 2012 totaled \$5,811,218. In accordance with IC 22–3–3–13(c) (2), an assessment is appropriate for 2014, as the assets in the Fund on November 1, 2013, were less than 135% of the previous year's payments.

Please don't hesitate to contact me or Mary Taivalkoski if you have questions or wish to discuss this report or any other aspect of the Second Injury Fund. Our final report and analysis will follow in December, along with the formula for the 2014 assessment.

Yours Very Truly,

Linda Hamilton

Linda Peterson Hamilton